**(USII.4d)7.2.6 Industrial Giants/ Robber Barons/Captains of Industry**

**J.P.Morgan**- was born in 1837 to prosperous parents, (he was born already rich). He started working with his father in the banking business. Went on and started many banks and financial companies. Instead of controlling companies with his own money, he used money that other people had invested in his banks to control them. He used his money to help the U.S. avoid bankruptcy. He was one of the most powerful men in the country around the first of the twentieth century.

**Henry Ford** -born in Detroit, Michigan in 1863. At age of 16 went to work as an apprentice as a machinist. In 1890’s he began trying to build a gasoline-power car. Ford became the dominant car maker by using the assembly line process to build his cars.

**Cornelius Vanderbilt** - born 1794. Started out as steam boat operated then took over a shipping business, which became the largest shipping company in the U.S. control the imports and exports that came through harbor. He extended his business to the railroad industry. Invested in railroads companies.

He also gave millions of dollars for the construction of Vanderbilt University.

**John D. Rockefeller** -New York, born 1839. Started small oil companies, invested in oil refineries. First oil refineries were located in Cleveland, Ohio. By 1883 he controlled about 85% of the entire nation’s oil business

**Andrew Carnegie** -born in Scotland in 1835. Immigrated to the U.S. and settled in Pittsburgh. In 1865 and bought an iron forging business. Carnegie built the J.Edgar Thomson Steel Company in 1873. He was proud of his relationship with the workers in his factories, but **Homestead Strike of 1882 tarnished his reputation.**

**He believed that the wealthy needed to give back to society, in donated over $300,000,000 to fund libraries and schools.**